

UNITED STATES DISTRICT COURT
MIDDLE DISTRICT OF FLORIDA
FORT MYERS DIVISION

SECURITIES AND EXCHANGE
COMMISSION,

Plaintiff,

v.

Case No: 2:09-cv-229-JES-NPM

FOUNDING PARTNERS STABLE-
VALUE FUND, LP, FOUNDING
PARTNERS STABLE-VALUE FUND
II, LP, FOUNDING PARTNERS
GLOBAL FUND, LTD, FOUNDING
PARTNERS HYBRID-VALUE FUND,
LP, PAMELA L GUNLICKS, and
REGIONS BANK,

Defendants.

ORDER

This matter comes before the Court on the Receiver's Motion for Authorization to Pay Costs to Special Counsel (Doc. #543) filed on June 1, 2021. The Receiver seeks authorization to pay Special Counsel unreimbursed costs, with interest, incurred during the litigation against Mayer Brown LLP. The payment would be made from the First Settlement Payment made by Mayer Brown LLP to the Receiver. The Receiver certified that the Securities and Exchange Commission objected to payment of certain costs and interest. (Doc. #543, p. 12.) However, on June 9, 2021, the SEC filed a Notice of Withdrawal of Objection (Doc. #545) indicating it no longer objected and would not be filing a response.

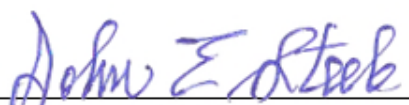
The total unreimbursed costs sought for Special Counsel, with interest, are \$2,496,523.44, consisting of \$2,467,986.71 for costs to Beus (including \$294,090.71 in interest), and \$28,536.73 to Grossman. Approximately 98% of holders of approved claims gave the Receiver executed consents after being apprised of the fees and costs arrangement with Special Counsel, and its impact on the amount of funds for distribution. Upon review, the motion is due to be granted.

Accordingly, it is hereby

ORDERED:

The Receiver's Motion for Authorization to Pay Costs to Special Counsel (Doc. #543) is **GRANTED** and reimbursement of costs and interest is authorized.

DONE and ORDERED at Fort Myers, Florida, this 24th day of June, 2021.



JOHN E. STEELE
SENIOR UNITED STATES DISTRICT JUDGE

Copies:
Counsel of Record